

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 6, 1996

SUBJECT: **HB 2318 - SB 2491**

This bill, if enacted, will provide an exemption from the sales and use tax for component parts necessary for machinery, plates and cylinders used in prepress and press operations of a printing business. Current law exempts repairs, parts and labor on such machinery.

The fiscal impact from enactment of this bill is estimated to be a decrease in state and local government sales tax revenues. A reasonable estimate of the decrease cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

James A. Davenport, Executive Director